

§ FINOA × MINA × O(1) Labs

# Managing treasury at scale and supporting a mainnet launch

O(1) Labs and the Mina Foundation partnered with Finoa to enable institutional MINA participation and manage their treasury and operations at scale



In June 2017, O(1) Labs kicked off an ambitious new open-source project to design a Layer-1 protocol that could deliver on the original promise of blockchain — true decentralization, scale, and security. Rather than applying brute computing force, Mina Protocol offers an elegant solution using advanced cryptography and recursive zero knowledge (zk) technology.

Having grown exponentially since 2017, the Mina Foundation joined Mina’s ecosystem, serving the Mina community and ecosystem worldwide. Mina network had its mainnet

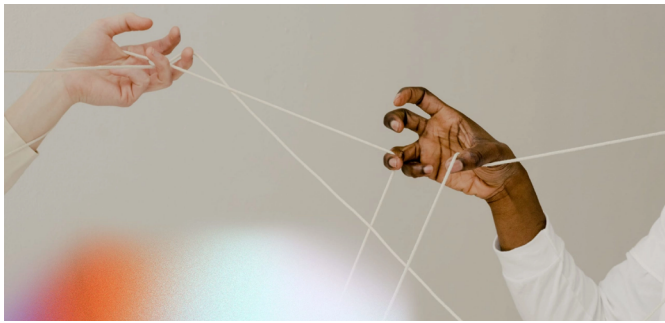
launch in March 2021. Here, developers can build powerful zkApps, so their users can take advantage of dApps without compromising their privacy or security.

In gearing up for the mainnet launch in March 2021, both O(1) Labs and the Mina Foundation partnered with Finoa to ensure their institutional investors, employees, advisors, as well as the foundation and operating company, were able to custody and stake their assets securely from day one. The partnership further entailed collaborating with CoinList, with Finoa providing the infrastructure to power the MINA token.



“The importance of secure and regulated custody and staking for assets cannot be underlined enough. We continue to appreciate the support of Finoa as a leading custody and staking provider of institutional Mina assets.”

**KURT HEMECKER**  
COO Mina Foundation



## Web3 companies need trusted custodians to manage operations in a scalable way

Managing token treasuries and business operations is often a resource-intensive task for many Web3 companies and protocols. Achieving greater **efficiency in treasury management and daily operations** is critical to ensuring that time is spent on the initiatives that matter the most, such as growing the ecosystem and protocol development.

With the help of Finoa's solution and API-connectivity, O(1) Labs and the Mina Foundation have managed to **automate tasks such as vendor payments, payroll, and foundation grants**, thus making day-to-day operations a lot more efficient.



“With an ambitious mainnet launch date, and a need to have custody and in-custody staking support from day one, Finoa managed to integrate support for Mina in a timely manner. No other qualified custodian was able to commit to a similar deadline.

We highly value the bespoke technical and non-technical support that we receive from various members of the Finoa team. Whether it's a strategic inquiry or a technical support question, the team always gets back to us in a timely and professional manner.”

**BEN WARD**

Head of Business Operations at O(1) Labs

### ABOUT FINOA

Finoa is a leading European digital asset custodian, enabling institutional access to the ever-growing crypto asset ecosystem, with industry-leading asset coverage and day-one support for emerging blockchain protocols and in-demand projects. Finoa's intuitive platform enables users to securely store, stake, and manage their assets regardless of their level of familiarity with crypto. As a regulated custodian, the company serves high-profile clients from around the world, including renowned venture capital firms, crypto hedge funds, corporates, and high-net-worth individuals.

Reach out to learn more about Finoa's offering and custom solutions.

Get in touch

## Why Finoa?



### EFFICIENCY IN PROTOCOL BUSINESS OPERATIONS

Managing foundation operations is a time-consuming task, and the automation of transfers is pivotal to unlocking efficiency gains. Finoa's flexible API solution reduces overhead and manual approval processes by streamlining and automating the withdrawal and wallet creation processes.



### CUSTOM FLEXIBLE DELEGATIONS

Finoa created a flexible staking delegation tool that gives O(1) Labs and the Mina Foundation the opportunity to manage their decentralization efforts effectively.



### INTEGRATION WITH THIRD PARTIES

To meet reporting demands, Finoa integrated Lukka to help O(1) Labs and the Mina Foundation automate the process of complying with their audit and tax reporting requirements.