



Finoa's support of the Celestia TGE

Partnering for success: Finoa and Celestia



Facilitating secure custody and staking at the Celestia Token Generation Event (TGE)

In November of 2023, the Celestia Foundation embarked on its Token Generation Event (TGE), a crucial step in its journey to becoming the leading platform for modular blockchains. For this event, Celestia partnered with Finoa, a leader in digital asset management as a qualified custodian and staking provider for its team members, institutional token holders, and foundation treasury. This collaboration showcased Finoa's adeptness in the blockchain space, marking its fourth venture into supporting a Cosmos-based chain.

The objective: secure custody and efficient staking post-TGE

The Celestia TGE presented a dual challenge: ensuring secure custody immediately at token distribution and providing efficient staking options (in-custody staking and an institutional-grade validator) within the first moments after the TGE. Finoa stepped up to deliver a seamless, integrated solution, emphasizing both aspects as a unique selling point for the event.



“Finoa rapidly had full Celestia integration including a feature complete staking UI. What is even more interesting to me is that Finoa actively participated in Celestia’s incentivized testnet program and hence was a top 75 validator at genesis. They are truly a part of Celestia’s (validator and custodian) community.”



ISMAIL KHOFFI

Co-Founder and CTO at Celestia Labs

Finoa's execution: comprehensive services for maximum impact

- ✓ **Minting into custodial wallets:**

Finoa delivered high-standard custody services, offering secure and compliant management of Celestia tokens right at launch, meaning tokens were directly minted into the secure custody wallets. This approach was pivotal in safeguarding the assets and instilling confidence among institutional participants.
- ✓ **Validator and staking support:**

In tandem with Finoa's 100% subsidiary Finoa Consensus Services, Finoa enabled staking at launch commencement via a dedicated validator. This prompt service allowed token holders to participate in staking activities instantly, optimizing their investment strategies.
- ✓ **Validator efficiency:**

As a testament to its technical proficiency, Finoa's validator not only contributed to the immediate Celestia network stability but also rapidly achieved the #2 position on the Celestia validator leaderboard both in assets under delegation as well as performance. This is attributable to Finoa's early involvement in the testnet phases of the Celestia network.

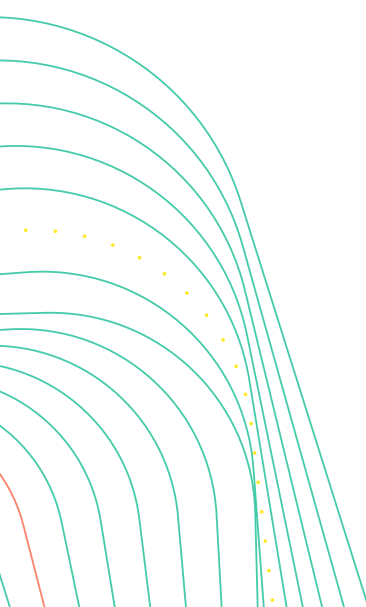
Why Finoa: the preferred choice for Celestia Foundation and institutional investors

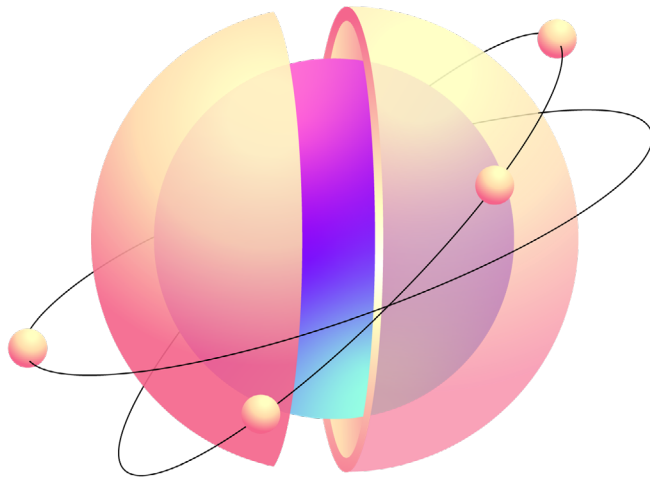
- ✓ **Comprehensive security and compliance:**

Finoa's custody solution offers unparalleled security and compliance, crucial for institutional investors managing significant blockchain assets.
- ✓ **Instant staking with high performance:**

By providing immediate staking services post-TGE, Finoa enables investors to capitalize on their assets swiftly, ensuring enhanced returns and robust network support.
- ✓ **Proven track record in Cosmos ecosystem:**

Finoa's experience and success in supporting three other Cosmos-based chains and its Foundations, prior to Celestia, instill confidence in its ability to navigate complex blockchain environments effectively.





Conclusion: raising the bar in blockchain services

Finoa's involvement in the Celestia TGE sets the standards for blockchain launches, showcasing the impact of delivering integrated custody and staking services for institutional investors and foundations at mainnet launch. This case study underscores Finoa's commitment to offering tailored, high-quality services in the blockchain ecosystem, enhancing both investor experience and network stability.

“Supporting Celestia at launch demonstrates our commitment to providing institutional-grade support for the newest networks, and working alongside the professional Celestia team highlights the mutual value we place on setting industry standards.”



MARIUS SMITH
Director of Strategy
and Growth at Finoa

ABOUT FINOA

Finoa is a leading European digital asset custodian, enabling institutional access to the ever-growing crypto asset ecosystem, with industry-leading asset coverage and day-one support for emerging blockchain protocols and in-demand projects. Finoa's intuitive platform enables users to securely store, stake, and manage their assets regardless of their level of familiarity with crypto. As a regulated custodian, the company serves high-profile clients from around the world, including renowned venture capital firms, crypto hedge funds, corporates, and high-net-worth individuals.

Reach out to learn more about Finoa's offering and custom solutions.

Get in touch

Why Finoa?



EFFICIENCY IN PROTOCOL BUSINESS OPERATIONS

Managing foundation operations is a time-consuming task, and the automation of transfers is pivotal to unlocking efficiency gains. Finoa's flexible API solution reduces overhead and manual approval processes by streamlining and automating the withdrawal and wallet creation processes.



CUSTOM FLEXIBLE DELEGATIONS

Finoa created a flexible staking delegation tool that gives O(1) Labs and the Mina Foundation the opportunity to manage their decentralization efforts effectively.



INTEGRATION WITH THIRD PARTIES

To meet reporting demands, Finoa integrated Lukka to help O(1) Labs and the Mina Foundation automate the process of complying with their audit and tax reporting requirements.